

**St. Michael and All Angels**  
**Vestry Meeting**  
**May 19, 2024**  
**in the Pavilion**

**Present:** Rector's Warden: Patrick Reilly (on Zoom), Vestry Warden: Barbara Koenig, Vestry Members: Chris Alvarez, Bruce Roach, Gary Jacobson, Dale Lange, Bill Robinson, Riley Huston, Jennifer Hanson, Michiel Bourdrez, Diane McKay, Clergy: Mike Angell (on Zoom), Mandy Taylor-Montoya, Officers: Evelyn Hanneman

**Absent:** Vestry Members: Michele McKenzie, Jack Knight; Officer: Judy Fifield

**Guests present:** Denise Clauss, John Clauss

**12:30PM**      **The Vestry convened with lunch and fellowship.**

**12:45PM**      **Call to Order and Opening Prayer:** Mike called the meeting to order and Mandy led the gathering in prayer.

**Items for Vestry Approval and Review:**

1. Minutes of the March 2024 meeting were sent to the Vestry with the read-ahead materials. Riley suggested a change to the wording of the last sentence in the fourth paragraph of the Finance Report from "The Finance Committee will need to make this recommendation." to "The Finance Committee will make this recommendation if they find it necessary."

MOTION: Barbara/Gary; to approve the April 2024 Vestry minutes as amended. Unanimous approval. (The amended minutes are attached hereto.)

2. Consent agenda: Finance Committee recommendations of May 14, 2024.  
(See attached Language of Vestry Resolutions.)

Discussion:

Dale said that he would like to have the Vestry vote separately on each of the three items described in No. 1 of the document in order to be in agreement with church language. Mike pointed out that the language presented in the document was provided by Schwab and that Schwab will not accept any changes to the wording. Mike further stated that we are giving Evelyn Hanneman and Jim Moffitt the power to move money around trusting that they will do so in accordance with the Vestry's wishes. Barbara agreed that we must give Evelyn and Jim the freedom to manage funds without having to obtain approval every time from the Finance Committee or the Vestry, or both. Barbara pointed out that the Treasurer and Assistant Treasurer are not bonded, but that we are protected by our insurance. Evelyn said that J.P. also had this authorization and that he always provided supporting documentation for his actions. She also pointed out that Cheri has access to all the financial documents and reports.

Mike Said that we will remove all three items from the Consent Agenda, but that we could not break up the resolution for Schwab into separate motions.

MOTION: Diane/Gary, to elect Jim Moffitt as Assistant Treasurer. Passed unanimously.

MOTION: From the Finance Committee:

***Purpose: Authorize Evelyn Hanneman (Treasurer) and James Moffitt (Assistant Treasurer) as signatories on the Schwab investment accounts***

St. Michael and All Angels Episcopal Church of Albuquerque, NM adopts the following Certification of Authority and Resolution:

The undersigned certifies that:

1. Each individual whose signature appears in Section 6 (each, an "Authorized Individual") is authorized to (1) provide tax certifications; (2) establish, maintain, and operate the account(s) with Schwab on behalf of the Organization and to bind the Organization to the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the Schwab One Account Application Agreement and the *Charles Schwab Pricing Guide for Individual Investors*, each as amended from time to time (the "Agreement and Disclosures"); and (3) designate persons to operate such account(s).
2. Each Authorized Individual is authorized to act individually, independently, and without the consent of the board or any director, officer, or other person of the Organization. Notice sent to any Authorized Individual will constitute notice to the Organization. Nothing in the organizational documents, agreements, and laws governing the Organization imposes any obligation upon Schwab for determining the purpose or propriety (i) of any instructions received from any Authorized Individual or (ii) of payments or deliveries to or among Authorized Individuals.
3. The authority thereby conferred is not inconsistent or in conflict with any organizational documents, resolutions, agreements, other applicable constituent documents, or laws governing the Organization and is within the Organization's power and authority and agreements and laws governing the Organization.
4. The signatures that appear in Section 8 are true and genuine original signatures. The information set forth in this Certificate of Authority and Resolution is true and correct, and Schwab may conclusively rely upon this Certificate of Authority and Resolution until the Organization delivers a written replacement Certificate of Authority and Resolution to Schwab at an address specified by Schwab.

Passed unanimously with one abstention from Dale Lange.

MOTION: From the Finance Committee to authorize Evelyn and Jim to be named SMAA representatives and signatories in dealings with the Episcopal Church.

***Purpose: Authorize Evelyn Hanneman (Treasurer) and James Moffitt (Assistant***

*Treasurer) as contacts and signatories on (DFMS) investment accounts.*

For all investment accounts held with the Domestic and Foreign Missionary Society of the Protestant Episcopal Church, we designate Evelyn Hanneman (Treasurer) and James Moffitt (Assistant Treasurer) as representatives and signatories.

Passed unanimously.

## **Reports and Topics:**

### Rector's Report

Mike submitted a written report that was included with the Vestry read-ahead materials. He reviewed the following topics in more detail:

1. Ongoing work on the report to the Diocese
2. Personnel – Ongoing search for new music director. Mike informed the Vestry that he will be meeting with a promising candidate. Dale, noting his musical background and experienced, offered to assist in the search. Mike will add him to the search committee.

### Financial Report

Evelyn reported that Cheri is very happy with the new financial software. Cheri has been out of the office and will submit the February financial report to the Vestry in June. There will be a new audit team to provide a clean start for Cheri. The current audit company does not have enough staff to provide a new team, but they will cooperate fully with a transition to a new audit company.

Patrick informed the Vestry that endowment funds have been approved for live streaming.

### Thom Andrewz Estate

Barbara said that she will have to meet with Patrick and Mike to discuss this matter.

## **Other Business**

Denise and John Clauss left the meeting after addressing the Vestry with concerns and announcing that they have decided to pull back from all ministries except the Casa San Miguel Food Pantry and Las Familias Solidarity.

## **Adjourn**

MOTION: Gary/Evelyn to adjourn. Passed unanimously.

Mike closed the meeting at 2:00 PM with a prayer.

Respectfully Submitted,  
Michiel Bourdrez